

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Lucero Energy Corp.					
Reporting Year	From	1/1/2025	To:	4/29/2025	Date submitted	5/14/2026
Reporting Entity ESTMA Identification Number	E333095	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Jimmy Henderson	Date	5/14/2026
Position Title	Chief Financial Officer		

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Reporting Entity Name	Lucero Energy Corp.					
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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	McKenzie County			105,718						105,718	
United States of America	State of North Dakota	North Dakota Department of Trust Lands		28,175						28,175	
United States of America	State of North Dakota	North Dakota Office of the State Tax Commissioner	19,644							19,644	
United States of America	Government of the United States of America	Office of Natural Resources Revenue		4,107,522						4,107,522	
United States of America	State of North Dakota	North Dakota Industrial Commission	2,544,428							2,544,428	

Additional Notes:

The reporting entity's reporting currency for the 2025 year was in United States Dollars (USD). The reporting herein is matched, as allowable for this report.

On March 7, 2025, all of the shares of the reporting entity were acquired by a third party based in the United States, and its shares were delisted from the TSX Venture Exchange on March 10, 2025. The reporting entity transferred all of its operating oil and natural gas exploration and production business on April 29, 2025, and the reporting entity made no reportable payments following such date. The reporting entity ceased to be an "entity" as defined in the Act as of April 29, 2025. All of the reporting entity's remaining passive royalty interests were sold to a third party in November 2025.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	North Dakota	2,564,073	4,241,414	-	-	-	-	-	6,805,487	

Additional Notes³:

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