## **Extractive Sector Transparency Measures Act - Annual Report** Reporting Entity Name Lucero Energy Corp. Reporting Year From To: Date submitted 1/1/2024 12/31/2024 5/21/2025 Original Submission Reporting Entity ESTMA Identification Number E3333095 O Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Stan Sprinkle 5/21/2025 Date **Chief Accounting Officer Position Title**

## **Extractive Sector Transparency Measures Act - Annual Report** To: 12/31/2024 Reporting Year From: 1/1/2024 Lucero Energy Corp. Currency of the Report CAD Reporting Entity Name Reporting Entity ESTMA E333095 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... Infrastructure Total Amount paid to Country within Payee that Received Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Notes<sup>34</sup> Payee Name<sup>1</sup> mprovement Payments Payee Government of the United Office of Natural Resources 22,685,176 United States of America 22,685,176 States of America Revenue North Dakota Office of the State United States of America State of North Dakota 16,554,018 16,554,018 Tax Commissioner Government of the United Bureau of Indian Affairs, Fort United States of America 6,856 1,225,213 1,232,069 States of America Berthold United States of America McKenzie County 812,229 812,229 Government of the United Bureau of Land Management 149,080 United States of America 149,080 States of America North Dakota Department of 119,598 119,598 United States of America State of North Dakota Trust Lands (1) All cash basis payments are reported in Canadian dollars (the reporting currency of the reporting entity). Payments are made in US dollars and have been translated using the 12-month average exchange rate during the period of 1.3699 Additional Notes:

<sup>&</sup>lt;sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>&</sup>lt;sup>2</sup> Optional field.

<sup>&</sup>lt;sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>&</sup>lt;sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

## **Extractive Sector Transparency Measures Act - Annual Report** Reporting Year From: 1/1/2024 To: 12/31/2024 Currency of the Report CAD Reporting Entity Name Lucero Energy Corp. Reporting Entity ESTMA E333095 Identification Number Subsidiary Reporting Entities (if necessary) **Payments by Project** Infrastructure Total Amount paid by Notes<sup>23</sup> Project Name **Production Entitlements** Bonuses Dividends Country Taxes Royalties Fees Project mprovement Payments 16,554,018 23,617,003 155,936 1,225,213 United States of America North Dakota 41,552,169 (1) All cash basis payments are reported in Canadian dollars (the reporting currency of the reporting entity). Payments are made in US dollars and have been translated using the 12-month average exchange rate during the period of 1.3699 Additional Notes<sup>3</sup>:

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>&</sup>lt;sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.