



PetroShale (US), Inc.

ENVIRONMENTAL POLICY

June 2022

Lucero Energy Corp. (Lucero) is committed to managing the full life cycle of its operations in a manner that minimizes adverse impacts to our environment. PetroShale will adhere to the following principles in all aspects of our business:

- Manage our assets to minimize environmental impact during all stages of the life cycle, inclusive of but not limited to planning, stakeholder consultation, construction, operations, plugging and abandoning, decommissioning and final reclamation.
- Comply with all State and Federal environmental legislation and guidelines.
- Provide environmental protection and emergency preparedness training where required
- Coordinate and collaborate with local authorities and stakeholders on environmental emergency response measures
- Reduce, reuse and recycle wherever possible
- Immediately investigate environmental incidents and apply preventive measures wherever possible
- Procure contractors and suppliers with reputable environmental track records

All Lucero employees, suppliers and contractors will comply with all environmental legislation, prevent pollution where practicable, and work towards continually improving our practices related to our impact on our environment.

A handwritten signature in blue ink, appearing to read "B. Herman", written over a horizontal line.

Brett Herman
President & Chief Executive Officer

A handwritten signature in blue ink, appearing to read "J. Skehar", written over a horizontal line.

Jason Skehar
Chief Operating Officer

A handwritten signature in blue ink, appearing to read "S. Manchester", written over a horizontal line.

Shane Manchester
V.P. Operations